



Lackawanna College Financial Aid Checklist

FAFSA | <https://studentaid.gov>

What is a FAFSA? The FAFSA (Free Application for Federal Student Aid) is used to apply for all need-based aid. The information is used to calculate all financial aid for the student. Make sure to list Lackawanna College (school code 003283). **To download FAFSA app to your phone scan QR code**

Apple Device



Android Device



When should I file? Pennsylvania residents must file before May 1st to be considered for a PA State Grant. Non-residents should file as soon as they know they are interested in attending college.

What will I need?

- An FSA ID - Username and Password for student and parent. You can create an FSA ID when logging into <https://studentaid.gov> and click "Create Account". Once you have created your FSA IDs click "Apply for Aid" then "Complete FAFSA Form"
- Date of birth
- Name and Social Security Number as they appear on your Social Security card
- Your Federal Income Tax Return from 2 years ago
- Your parents' Federal Income Tax Return (if you are a dependent student) from 2 years ago
- W2 Forms and other records of money earned

Federal Direct Stafford Loan | <https://studentaid.gov> or Scan the QR code download FAFSA app

When using the FAFSA app from your phone click on the 3 menu bars in the upper right corner then click **StudentAid.gov** at the bottom of the screen. Select "Menu" then "Complete Aid Process". (**NOTE:** Apply for FSA ID – Username and Password at least 3 days prior to completing Entrance Counseling, MPN or Annual Student Loan Acknowledgement).

Select "Complete Aid Process"

EntranceCounseling

What is Entrance Counseling? The Entrance Counseling session reviews basic facts about your student loans.

When should I complete? It is recommended that Entrance Counseling be completed as soon as possible, and it is mandatory before your loans can be processed.

What will I need? Approximately 30 minutes and your FSA ID - Username and Password. (**NOTE:** Apply for FSA ID – Username and Password at least 3 days prior to completing Entrance Counseling or an MPN).

Student Loan Master Promissory Note (MPN)

What is a Master Promissory Note? A Master Promissory Note (MPN) is a document signed by a borrower promising to repay a Federal Stafford Student loan.

When should I complete? It is recommended you complete your MPN as soon as possible. If you just applied for an FSA ID - Username and Password, you must wait up to three (3) days before you can use it to sign your MPN.

What will I need?

- FSA ID – Username and Password
- Two separate references with different U.S. addresses (the first reference should be a parent [if living] or legal guardian).

Annual Student Loan Acknowledgement

What is Annual Student Loan Acknowledgement? The **Annual Student Loan Acknowledgement** allows students and parents to see how much they have borrowed, preview what their monthly payments might be, and explain concepts such as capitalization and the difference between federal and private loans.

What will I need? Approximately 10 minutes and your FSA ID - Username and Password.